



Ways to Increase Exports in Uzbekistan to Affect Economic Growth

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ABSTRACT: The article outlines the role and importance of foreign trade policy in the development of the economy in our country, the impact of export growth on economic growth, and the export relations of our country today, as well as the geography of export of products.

KEYWORDS: foreign trade, economic growth, foreign economic relations, export, export geography, investment, product size.

The export content of material goods produced in the country itself is linked to the characteristics of the national economy and its place in international labour distribution. (Matthew 24:14; 28:19, 20) While exporting industrial products, especially mechanical engineering products and technologies, raw materials and food play a key role in exports to countries with poor agricultural economies. Proceeds from the transportation of cargo, intermediary operations, tourism, scientific and technological relations, and the sale of services constitute invisible exports, and its importance is growing in many economically developed countries. The New Uzbekistan Development Strategy for 2022–2026 outlined "effective measures to liberalize foreign trade, tax and financial policy on reforming the millennium economy and ensure the smooth development of the regions"; now it is necessary to "establish external economic relations between business representatives of the republics and foreign countries".[[1] Today, the development of international trade between countries, the expansion and improvement of production integration are contributing to the further liberalization of foreign economic activity. As the main form of foreign economic relations, foreign trade plays an important role in the country's economy. From the years of independence to the present day, a wide range of initiatives have been undertaken in our country

Research Methodology

The widespread use of statistical data and economic comparison and analysis, logical thinking, scientific abstraction, data grouping, analysis and synthesis, induction and deduction methods have been widely

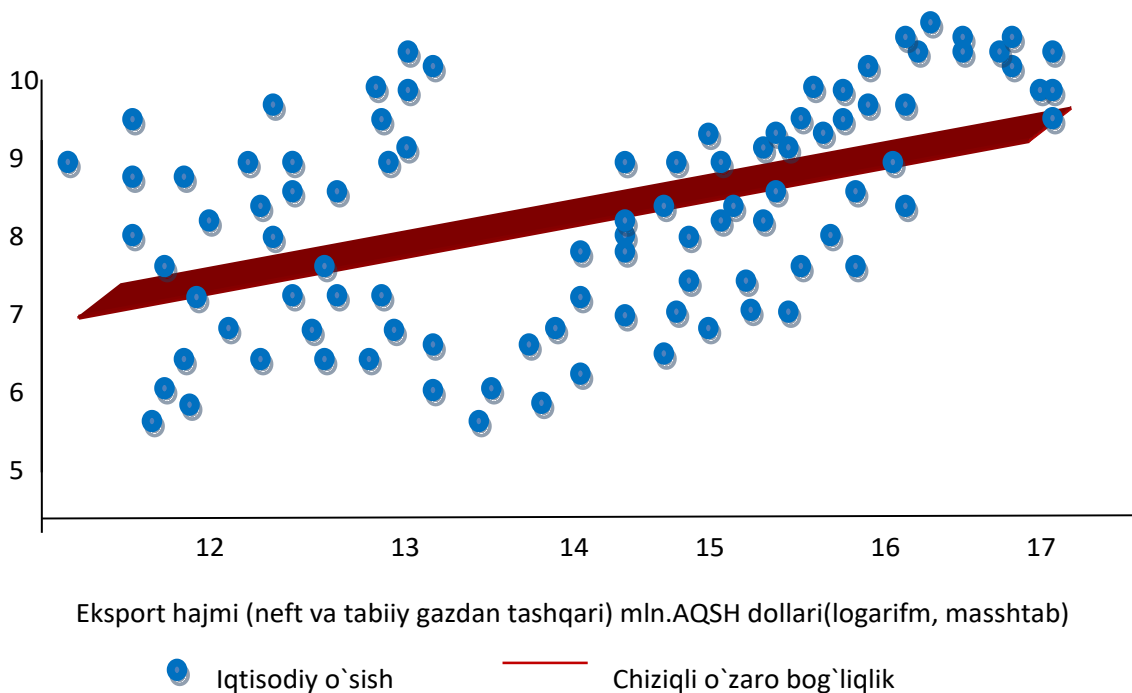
used to study the role and importance of Foreign Trade Policy in the development of the economy, the impact of export growth on economic growth and ways to make the most of them.

Main Part

The study was carried out within the countries of the Izmir Treaty. For example, the impact of primary export goods (excluding oil and natural gas) in Iran, Kazakhstan, Kyrgyzstan, Azerbaijan, Pakistan, Tajikistan, Turkey, Turkmenistan and Uzbekistan on the economic growth of these countries was analyzed. For information: The Izmir Treaty was concluded by member countries of the Organization for Economic Cooperation to further improve deep historical and cultural ties between nations, improve the quality and quality of life, and further expand cross-country trade. According to the ELG approach, the real growth of JIM relies not only on the growth of labor and capital, but also on the growth of exports through the multiplier effect. Export growth due to export-oriented policies can stimulate indirect economic growth by efficiently distributing resources, making the most of potential (Awokuse, 2003; Pillay, 2011).

According to the results, export volumes were found to be a significant and positive factor in economic growth, and an increase of 1% in export volumes would lead to an additional 0.4 percent economic growth. Such a situation has also remained, removing the impact of domestic investment, economic freedom, the workforce and external debt indicators. Expanding the export of finished products and services through various export incentive strategies should be viewed as an integral part of achieving economic growth. The study utilized panel data from the Izmir Treaty countries from 2002 to 2020, and used Prais-Winsten and Random effects regression techniques.

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During the analysis, it was found that the number of countries exporting goods and services from our country had increased, and the type of products in the commodity nomenclature had also increased:

Between 2017 and 2022, our country's export geography expanded to 16 countries, reaching 117 countries today. Export of products was also launched to countries such as Peru (\$3,965.9 thousand), Albania (\$3,196.3 thousand), Northern Macedonia (\$1,454.7 thousand), Senegal (\$311.7 thousand), Mauritius (\$303.1 thousand). The brand nomenclature has increased by more than 200 by 2022, with 179 different types of products in 2017. Exports of cotton fiber were also abandoned, replacing them with exports of highly added value goods made from cotton. The total cost of the trial was 1,613.5 million. Threads collected from cotton worth \$644.9 million. ready-made knitting and textile products, 242.8 million. embroidered fabric for \$131.6 million. \$78.1 million in gases. Silk and silk products for \$ 42,1 million. Dollar carpet products exported. Household appliances such as switches, washing machines, gas plates, and television are supplied to the following countries:

Switches – to Kazakhstan, Russia, Ukraine, Kyrgyzstan, Tajikistan, Azerbaijan; Washing machines – tajikistan, Kazakhstan, Russia, Kyrgyzstan, Azerbaijan, Moldova, Turkmenistan, Turkey; Gas plates – to Kazakhstan, Russia, Tajikistan, Turkmenistan, Armenia; TVs are from Russia, Azerbaijan, Kazakhstan, Tajikistan, Turkmenistan, Armenia, and Kyrgyzstan.

According to the results of the analysis, there has been an increase in both U.S. exports to China and imports from China over the years. The volume of trade between the U.S. and China amounted to \$4.8 billion in 2017, reaching \$8.9 billion by 2022. Export volumes, in turn, grew by 23.4% and import volumes by 134.7%. In 2022, Uzbekistan is based on China's mineral fuel (849.5 million). USD), services (703.0 million). U.S. dollars), industrial production (629.8 million). U.S. dollars), chemicals (133.3 million). US dollars) and food supplies (108.8 million). He exported U.S. dollars and exported machines and equipment (\$3644.5 million) mainly from China. US dollars), industrial production (1259.1 million). US dollars), chemical products (821.9 million). USD), various finished products (470.8 million USD). US dollars) and services (90.2 million). (U.S. dollars) purchased. Local exporters have a great opportunity to sell precious metals, organic chemical compounds, as well as fruits and nuts on the Chinese market.

Export volume at CE is 19,309.1 million. Us dollar (increased by 15.9%) and import volumes are 30,699.3 mnl. Reached the US dollar (up 20.4%). During the reporting period, there were 11,390.2 million. A negative foreign exchange balance was recorded at the value of the US dollar.

Conclusions & Suggestions

The focus on integration is being strengthened in order to increase production rates in our country, modernize it, make extensive use of new technologies, and attract private investment. (Matthew 24:14; 28:19, 20) It should also be said that the content and quality of exported products are improving. Currently, the following are some of the main ways to make the most of export potential in improving the competitiveness of our country's economy:

- Equip production with modern technologies to increase the salinity of ready-made products in exports;
- Promoting the export participation of small businesses and businesses, creating the necessary conditions;
- Develop and implement a program of mutually coordinated measures aimed at making the most of export potential in each network and region segment, and so on. Prioritizing these areas and setting practical measures for them, making full use of the country's export opportunities, and improving the competitiveness of the economy. It should be emphasized that in order to further liberalize foreign trade in our country, create equal and convenient conditions for business entities to participate extensively in foreign economic activities, and overcome excessive barriers and grievances in the implementation of trade operations:
- Inspection canceled before loading imported goods;

➤ Improving the integrated electronic information systems of foreign trade operations is underway;

It is noteworthy that today the electrical industry continues to develop steadily in the republic. To assist individuals desiring to benefit the worldwide work of Jehovah's Witnesses through some form of charitable giving, a brochure entitled Charitable Planning to Benefit Kingdom Service Worldwide has been prepared. It is necessary to introduce specialized competition research in electrical engineering enterprises, optimize the production program for the type of product based on the study of changing market requirements and the environment. The potential of our work in the development of electrical engineering is still high. The giant projects, which are being implemented in the direction of green energy alone, will open up new markets worth at least \$1 billion a year to local producers. It sets the stage for the creation of an electrical cluster, paving the way for thousands of new jobs.

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